



Bristol Bay

Native Corporation

Enriching Our Native Way of Life

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RESOLUTION 11 - 28

IN SUPPORT OF RESPONSIBLE RESOURCE DEVELOPMENT

WHEREAS, Bristol Bay Native Corporation's (BBNC) mission is "Enriching Our Native Way of Life" – and BBNC's land department policy "Responsible Resource Development" reflects that value; and

WHEREAS, as a result of the Alaska Native Claims Settlement Act (ANCSA) BBNC is the steward, owner and manager of over three million acres of land in the Bristol Bay Region – most of that being subsurface acreage; and

WHEREAS, BBNC's Directors and Shareholders have made it clear they will only support resource development on BBNC lands that is consistent with shareholder values - tasking the BBNC Land department to ensure that development projects meet high standards of fiscal, environmental and social sustainability and protect subsistence culture, practices, clean water and healthy fish;

WHEREAS, BBNC believes that Responsible Resource Development also means choosing strategic and profitable development projects that:

- 1) Provide economic benefit to our village communities and shareholders;
- 2) Invest in infrastructure that supports the health, safety, communication and transportation needs of the region such as airports, roads, harbors, gravel and rock quarries and local business opportunities;
- 3) Build quality of life for shareholders, descendants and residents;
- 4) Locate and develop sources of renewable and nonrenewable energy;
- 5) Pursue subsurface extraction of resources where environmentally feasible;
- 6) Meet BBNC's business investment standards; and
- 7) Plan for future generations.

WHEREAS, BBNC actively pursues in-region investments that include, but are not limited to, tourism, alternative energy, extraction of subsurface resources supported by local residents, on-shore oil production, and, that meet the above BBNC Responsible Development Policy criteria; and

WHEREAS, BBNC actively supports statewide projects such as tourism, geothermal, oil, gas and mineral exploration that strengthen our statewide economy and provide a better quality of life for our shareholders and neighbors; and

THEREFORE BE IT RESOLVED, that BBNC's Responsible Resource Development policy is sensitive to fiscal, environmental, and social sustainability concerns including the protection of subsistence culture, practices, clean water and healthy fish; and

THEREFORE BE IT FURTHER RESOLVED, that BBNC recognizes that exploration and development of natural resources on state, federal and Alaska Native corporation lands can be done responsibly and in a manner that meets the long term environmental, fiscal and social objectives of regional and statewide communities – BBNC supports Responsible Resource Development.

ADOPTED this 7th day of December 2011 at Anchorage, Alaska.


Joseph L. Chythlook, Chairman


April Ferguson, Corporate Secretary